

TABELA 2 FUNDOS REFERENCIADOS A CÂMBIO  
INDICADOR DE MODIGLIANI - SEGUNDO TRIMESTRE DE 2004

POSIÇÃO	NOME DO FUNDO	XM	MODIGLIANI
1	FUNDO BJ CAMBIAL FIF	39.28%	0.1930%
2	BNP PARIBAS DOLAR	57.48%	0.1584%
3	SANTANDER FIF BANESPA PRIME CAMBIAL	49.25%	0.1563%
4	SANTANDER FAC CAMBIAL	49.29%	0.1535%
5	ITAU EXCHANGE FIF	52.56%	0.1518%
6	BRADESCO FIF CAMBIAL	54.26%	0.1510%
7	HEDGE	49.71%	0.1502%
8	ITAU HEDGE CAMBIAL FACFI	52.61%	0.1498%
9	QUASAR DOLLAR HEDGE FIF	39.42%	0.1488%
10	AGF FIF CAMBIAL	54.98%	0.1480%
11	ABN AMRO FIF CAMBIAL PRIVATE	55.67%	0.1476%
12	BBM FIF CAMBIAL	56.03%	0.1466%
13	FIF PACTUAL CAMBIAL	55.73%	0.1465%
14	HEDGE DOLAR PRIVATE	50.24%	0.1464%
15	CITIHEDGE	49.71%	0.1461%
16	BOSTON ASSET COUPON CAMBIAL DOLAR FIF	46.84%	0.1460%
17	PERSONNALITE HEDGE CAMBIAL FACFI	52.59%	0.1458%
18	REAL FAQ CAMBIAL VIP	55.75%	0.1457%
19	HSBC FIF CAMBIAL DOLAR	51.65%	0.1450%
20	BTM JUMP CAMBIAL	49.88%	0.1440%
21	ITAU PRIVATE CAMBIAL FACFI	51.00%	0.1437%
22	FIF UBB AIG CORPORATE CAMBIAL	52.86%	0.1429%
23	ITAU B CAMBIAL FIF	56.38%	0.1425%
24	BRAM FIF CAMBIAL	48.39%	0.1418%
25	BRADESCO FIF DOLAR SHORT	56.19%	0.1411%
26	SAFRA CART CAMBIAL	55.32%	0.1411%
27	HSBC FIF SILVER TULIP CAMBIAL	44.49%	0.1404%
28	CSAM CAMBIAL	56.74%	0.1398%
29	HSBC FAQ CAMBIAL PLUS	51.72%	0.1387%
30	BOSTON CAMBIAL DOLAR FIF	56.00%	0.1385%
31	BOSTON COUPON CAMBIAL DOLAR FAQ	46.90%	0.1381%
32	OPPORTUNITY CAMBIAL II FIF	55.97%	0.1380%
33	CITICAMBIO	49.70%	0.1379%
34	BRADESCO FAQ CAMBIAL SPECIAL	48.41%	0.1378%
35	HEDGING GRIFFO CAMBIAL FIF	56.08%	0.1377%
36	BRADESCO EMPRESAS FAQ CAMBIAL	48.41%	0.1377%
37	REAL FAQ CAMBIAL	55.68%	0.1375%
38	UNIBANCO FIF HEDGE CAMBIAL	54.59%	0.1372%
39	UNIBANCO DOLAR MAXI	54.90%	0.1366%
40	FATOR PLURAL CAMBIAL FIF	55.70%	0.1365%
41	ITAU CAMBIAL FACFI	50.33%	0.1363%
42	UNIBANCO PRIVATE CAMBIAL	54.78%	0.1361%
43	SAFRA CAMBIAL SUPER FAQ	55.33%	0.1360%
44	BRADESCO PRIME FAQ DE FI CAMBIAL	48.42%	0.1357%
45	VOTORANTIM CAMBIAL FIF	54.62%	0.1352%
46	SANTOS CAMBIAL FIF	39.32%	0.1339%
47	BRADESCO FIF DOLAR ACTIVE	51.17%	0.1329%
48	BRADESCO FAQ FI CAMBIAL	48.46%	0.1321%
49	ALFA CAMBIAL FIF	41.16%	0.1321%
50	BANESPA FBI CAM	50.22%	0.1319%
51	UNIBANCO EMPRESAS DOLAR MAXI	54.80%	0.1308%
52	CITRINO CAMBIAL FIF	54.83%	0.1297%
53	FIBRA CAMBIAL FIF	47.29%	0.1292%
54	FIF SUMITOMO CAMBIAL	43.42%	0.1290%
55	BOSTON ASSET CAMBIAL EURO FIF	57.21%	0.1287%

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56	FIF TOPAZIO IMPERIAL I	56.67%	0.1283%
57	TANZANITA 2 FIF	57.26%	0.1264%
58	ITAU PRIVATE CAMBIO FACFI	52.50%	0.1249%
59	BNP PARIBAS EURO CLASSIQUE	59.08%	0.1238%
60	ITAU EURO FIF	62.20%	0.1217%
61	BOSTON CAMBIAL EURO FAQ	57.30%	0.1203%
62	ITAU CORP EURO FACFI	61.83%	0.1185%
63	BNP PARIBAS EURO	64.59%	0.1184%
64	BRADESCO FIF EURO	50.55%	0.1164%
65	ITAU PERSONNALITE EURO FACFI	59.19%	0.1118%
66	FAC COIN CAMBIAL	44.45%	0.1085%
67	BB CAMBIAL EURO PROGRESSIVO	46.18%	0.0859%
68	BB CAMBIAL DOLAR ESPECIAL	34.20%	0.0610%
69	BB CAMBIAL EMPRESARIAL PLUS	34.22%	0.0600%
70	BB CAMBIAL DOLAR PROGRESSIVO	34.21%	0.0489%
71	SFR CAMBIAL FIF	0.39%	0.0377%
72	ABN AMRO FIF BHP BILLITON	1.04%	0.0319%
MÉDIAS		50.08%	0.1311%